

# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

August 09, 2019

To,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza, Plot No C/1, G Block, BKC,  
Bandra (E), Mumbai-400051

**Stock Code: BALAXI**

**Sub: Outcome of Board Meeting.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today has inter-alia considered and approved the following matters;

**1. Un-Audited Financial Results of the Company for the Quarter and Month ended on June 30, 2019. We are hereby enclosing the following:**

- a. Statement showing the Un-Audited Financial Results of the Company for the Quarter and Month ended June 30, 2019.
- b. Limited Review report.

**2. Preferential Allotment Of Equity Shares;**

The Board has allotted 69,60,000 Equity Shares of ₹ 10/- to the preferential allottees at an issue price of ₹ 26/- per equity shares aggregating to ₹18,09,60,000/-

The Paid up share capital of the company has been accordingly increased from ₹ 3,04,00,000/- consisting of 30,40,000 Equity shares of ₹ 10/- each to ₹ 10,00,00,000/- consisting of 1,00,00,000 Equity shares of ₹ 10/- each

The board meeting was commenced on 11.00 Hrs and concluded by 12.45 Hrs. We are also arranging for the publication of the results in Newspapers & in Website of the company.

Yours Faithfully,  
For, **Balaxi Ventures Limited,**

  
**Nidhin Jose**

**Company Secretary**

Registered Office:  
Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,  
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.  
CIN: L25191TG1942PLC121598  
Phone: +91 40 23555300 | Email: info@balaxiventures.in  
Website: www.balaxiventures.in



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## Unaudited Financial Results for the Quarter Ended June 30, 2019

(Rs. in Thousands)

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income</b>				
Revenue from operations	82,288.09	59,644.40	-	1,35,954.10
Other income	3,269.45	4,899.20	-	8,088.10
<b>Total Income</b>	<b>85,557.54</b>	<b>64,543.60</b>	<b>-</b>	<b>1,44,042.20</b>
<b>Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	61,822.82	46,535.90	-	1,04,699
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-
Employee benefit expense	4,174.74	3,718.10	375.00	9,012
Finance cost	-	-	-	-
Depreciation and amortisation expense	11.77	12.50	14.90	35
Other expenses	5,263.80	2,668.70	911.60	5,903
<b>Total Expenses</b>	<b>71,273.14</b>	<b>52,935.20</b>	<b>1,301.50</b>	<b>1,19,648.50</b>
<b>Profit/(loss) before tax and other comprehensive income</b>	<b>14,284.40</b>	<b>11,608.40</b>	<b>(1,301.50)</b>	<b>24,393.70</b>
<b>Tax expenses</b>				
Current tax	3,973.92	4,734.40	-	4,734.40
Deferred tax	-	-	-	-
<b>Net Profit/(loss) for the period</b>	<b>10,310.48</b>	<b>6,874.00</b>	<b>(1,301.50)</b>	<b>19,659.30</b>
<b>Other comprehensive income</b>				
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>10,310.48</b>	<b>6,874.00</b>	<b>(1,301.50)</b>	<b>19,659.30</b>
Paid up equity share capital - Face value of Rs.10 each	30,400.00	30,400.00	30,400.00	30,400.00
Other Equity				
<b>Earnings Per Share (EPS)</b>				
(EPS for the quarter is not annualised)				
-Basic (Amount in Rs.)	3.39	2.26	(0.43)	6.47
-Diluted (Amount in Rs.)	3.39	2.26	(0.43)	6.47



For BALAXI VENTURES LIMITED

*[Signature]*  
Managing Director

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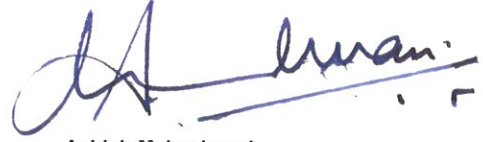
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## Notes :

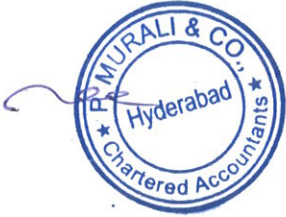
- 1) The above unaudited financial results for the Quarter and Month ended on June 30, 2019 were taken on record at the meeting of the Board of Directors of the Company held on August 09, 2019 after being reviewed and recommended by the Audit Committee on the same day.
- 2) Figures for the previous periods have been regrouped / reclassified wherever considered necessary.
- 3) The Company has also commenced the Business of International Wholesale Trading of Food Products in Current Quarter and the entire Company operations fall within only one single reportable segment of International Wholesale Trading.
- 4) The Board approved for Issue 6960000 Equity Shares at Rs. 26/- on a preferential basis on June 19, 2019 and company has also obtained shareholder's approval on July 12, 2019 and NSE's In-Principal Approval on July 29, 2019.
- 5) Figures of the last quarter ended March 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and published year to date figures upto the December 31, 2018.
- 6) (IndAS) No.116 on "Leases" ,which is applicable from April 01, 2019, has not materially impacted the Quarterly results of the Company

For and on behalf of Board of Directors,



Ashish Maheshwari  
Managing Director  
DIN: 01575984

Place: Hyderabad  
Date: Aug 09, 2019



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**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Limited Review Report**

To  
The Board of Directors,  
**Balaxi ventures limited**  
Hyderabad.

**Limited Review Report for the quarter ended 30<sup>th</sup> June 2019.**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Balaxi Ventures Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2019 attached herewith (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/ 44/2019 dated March 29, 2019
2. The preparation of "the Statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9<sup>th</sup> August 2019. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

  
**A Krishna Rao**  
Partner

M. No. 020085  
UDIN: 19020085AAAAGK8896.



Place: Hyderabad  
Date: 09<sup>th</sup> August 2019.