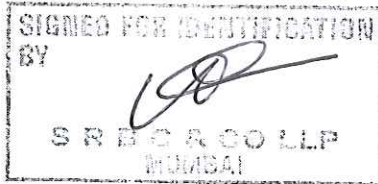


Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)
CIN No: L25191KL1942PLC000045
Registered Office: 41/298 - D2 ,2nd Floor, Saniya Plaza, Mahakavi Bharathiyar Road, Near KSRTC Bus Stand Cochin, Kerala-682035
Corporate Office: Plot no.409, 3 rd floor Maps towers, Jubille Hills Road No 81 Hyderabad, Telangana 500096

Statement of standalone unaudited Financial Results for the quarter and half year ended September 30, 2017							(Rs. in Hundreds)
Particulars	Quarter Ended			Half Year Ended		Year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017	
	Unaudited	Unaudited	(Refer Note 3)	Unaudited	(Refer Note 3)	(Refer Note 3 & 4)	
Income							
Revenue from operations	-	-	-	-	138	-	
Other income	11	-	392	11	392	283	
Total Income	11	-	392	11	580	283	
Expenses							
Employee benefit expense	3,750	3,750	1,650	7,500	3,300	6,500	
Finance cost	-	-	1,041	-	2,014	4,119	
Depreciation and amortisation expense	18	17	25	35	54	136	
Other expenses	30,802	2,842	595	33,644	3,430	6,948	
Total Expenses	34,570	6,609	3,311	41,179	8,798	17,703	
Profit/(loss) before tax and other comprehensive income	(34,559)	(6,609)	(2,919)	(41,168)	(8,218)	(17,420)	
Tax expenses							
Current tax	-	-	-	-	-	-	
Deferred tax	-	-	-	-	-	-	
Net Profit/(loss) for the period	(34,559)	(6,609)	(2,919)	(41,168)	(8,218)	(17,420)	
Other comprehensive income							
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
Total comprehensive income for the year	(34,559)	(6,609)	(2,919)	(41,168)	(8,218)	(17,420)	
Earnings Per Share (EPS)							
(EPS for the half year and quarter are not annualised)							
-Basic (Amount in Rs.)	(1.14)	(0.22)	(0.10)	(1.35)	(0.27)	(0.57)	
-Diluted (Amount in Rs.)	(1.14)	(0.22)	(0.10)	(1.35)	(0.27)	(0.57)	



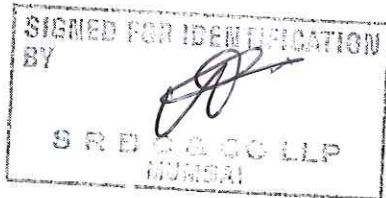
For BALAXI VENTURES LIMITED


Managing Director

Balaxi Ventures Limited
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Statement of standalone unaudited Financial Results for the quarter and half year ended September 30, 2017		
Statement of Unaudited Assets and Liabilities		(Rs. in Hundreds)
Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Refer Note 3 & 4)
ASSETS		
Non-current assets		
Property, plant and equipment	203	240
Financial Assets		
- Investments	107	150
Income Tax Assets	20,280	20,280
Total of Non-current assets	20,590	20,670
Current assets		
Financial Assets		
- Cash and cash equivalents	193,285	233,605
Total of current assets	193,285	233,605
Total of Assets	213,875	254,275
EQUITY AND LIABILITIES		
Equity		
Equity share capital	304,000	304,000
Other equity	(112,718)	(71,550)
Total of Equity	191,282	232,450
Liabilities		
Current liabilities		
Financial liabilities		
- Trade payables	-	452
- Other financial liabilities	-	30
Other current liabilities	4,643	3,393
Liabilities for Current Tax	17,950	17,950
Total of Current liabilities	22,593	21,825
Total of Equity and Liabilities	213,875	254,275



FOR GALAXI VENTURES LIMITED



Managing Director

Balaxi Ventures Limited
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Notes:

1. The standalone financial results of Balaxi Ventures Limited ('Balaxi', 'the Company') for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 10 November 2017. The financial results for the quarter and half year ended September 30, 2017 have been subjected to a limited review by the statutory auditors of the Company

2. The Company has adopted Indian Accounting Standards ('Ind AS') and accordingly these Statement of standalone unaudited Financial Results for the quarter and half year ended September 30, 2017 (the 'statement' or the 'results') have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results for the six months ended September 30, 2016 and have been restated accordingly. There is a possibility that these quarterly financial results along with the provisional opening balance sheet as of April 1, 2016 may require adjustment before constituting the final Ind AS financial statements as of the end for the year ended March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

3. The comparative financial results and other financial information of the Company for the corresponding quarter and half year ended September 30, 2016 and corresponding year ended March 31, 2017 included in these accompanying statement of quarterly and half yearly standalone financial results of the Company, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standards, as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed / audited by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results on November 10, 2016 and May 13, 2017 respectively. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affair in accordance with Ind AS. The information is not subject to any limited review or audit

4. Figures for the previous periods have been regrouped and / or reclassified wherever considered necessary. Further, figures for the year ended 31 March 2017, reported earlier, in the financial results for the quarter ended 30 June 2017 have been adjusted, regrouped and / or reclassified in accordance with Ind AS.

5. The Company operates in only one operating segment i.e Investing Activity based on the nature of services and product, the risk and return etc. Therefore, operating segment reporting in lines of Ind AS 108 on segment reporting is not applicable.

6. Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and half year ended September 30, 2016

(Rs. in Hundreds)

Particulars*	Quarter ended September 30, 2016 Unaudited (Refer note 3)	Half year ended September 30, 2016 (Unaudited) (Refer note 3)
Net loss as per previous Indian GAAP	(3,116)	(8,415)
Add/ (less): Adjustments for GAAP differences:		
On account of measuring investments at fair value through profit and loss	197	197
Net profit for the period under Ind AS	(2,919)	(8,218)
Other comprehensive income (net of tax)		
Total comprehensive income for the period as per Ind AS	(2,919)	(8,218)

*The information is not subject to any limited review or audit.

7. Reconciliation of equity as previously reported under Indian GAAP and Ind AS for the year ended March 31, 2017:

(Rs. in Hundreds)

Particulars*	Year ended March 31, 2017 (Unaudited) (Refer note 3)
Equity as per previous Indian GAAP	235,917
Add/ (less): Adjustments for GAAP differences:	
On account of measuring investments at fair value through profit and loss	115
Deferred Tax asset recognised in previous GAAP reversed	(3,582)
Equity as per under Ind AS	232,450

*The information is not subject to any limited review or audit.



For BALAXI VENTURES LIMITED
[Signature]
Managing Director

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8. Balaxi Overseas Private Limited (BOPL) made an open offer under Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011. The control and management of the Company was acquired by BOPL on May 04, 2017 and BOPL became the new promoter of the Company and their representatives i.e. Mr. Ashish Maheshwari and Mrs. Minoshi Maheshwari became the new Directors of the Company. Simultaneously, the erstwhile promoters stepped down as promoters from Company on same day and Mr. Nirej V. Paul and Dr. Leelamma TJ resigned as Managing Director and as Chairperson from the Company respectively. Under the above Open Offer, BOPL acquired 3,30,000 equity shares representing 10.86% equity share capital of the Company. On completion of the Open Offer Balaxi Overseas Private Limited become the Holding and Promoter Company with an aggregate shareholding of 2000036 Equity Shares (ie 65.79%): The open offer process stands completed during last quarter.



For and on behalf of Board of Directors

Ashish Maheshwari

Managing Director

DIN: 01575984

Place : Hyderabad

Date : November 10, 2017

Limited Review Report

**Review Report to
The Board of Directors
Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of Balaxi Ventures Limited (Formerly known as The Anandam Rubber Company Limited) (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial results and other financial information of the Company for the corresponding quarter and half year ended September 30, 2016 and year ended March 31, 2017 included in these accompanying statement of quarterly and half yearly standalone financial results of the Company, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standards, as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed/audited by the predecessor auditor whose report for the corresponding quarter and half year ended September 30, 2016 and for the year ended March 31, 2017 dated November 10, 2016 and May 13, 2017 respectively expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS. We have not reviewed the financial results and other financial information for the quarter and Half Year ended September 30, 2016 and year ended March 31, 2017, which have



SRBC & CO LLP

Chartered Accountants

been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

The comparative financial results and other financial information of the Company for the corresponding three months period ended June 30, 2017 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 9, 2017.

For SRBC & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra
Partner
Membership No.: 110759
Place: Mumbai
Date: 10 November 2017

