

Balaxi Ventures Limited

September 15, 2020

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Appointment of Independent Directors;

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of the Company has appointed the following Directors on the Board of the Company, pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015;

- **Appointment of Mr. Rakesh Khanna as an Additional Director(Non-Executive Independent)**

Mr. Rakesh Khanna (DIN: 00040152) has been appointed as an Additional Director (Non-Executive Independent) for a period of 3 years w.e.f. 15.09.2020 subject to the approval of the Shareholders of the Company at the next Annual General Meeting.

Mr. Rakesh Khanna is not related to any of the Directors/Key Managerial Personnel of the company and he is not debarred from holding the office of Directors by virtue of any order of SEBI or any other such statutory authority.

His brief profile is enclosed as Annexure I.

- **Appointment of Mr. Mangina Srinivas Rao as an Additional Director(Non-Executive Independent)**

Mr. Mangina Srinivas Rao (DIN: 08095079) has been appointed as an Additional Director (Non-Executive Independent) for a period of 3 years w.e.f. 15.09.2020 subject to the approval of the Shareholders of the Company at the next Annual General Meeting.

Mr. Mangina Srinivas Rao is not related to any of the Directors/Key Managerial Personnel of the company and he is not debarred from holding the office of Directors by virtue of any order of SEBI or any other such statutory authority.

His brief profile is enclosed as Annexure I.



Registered Office:

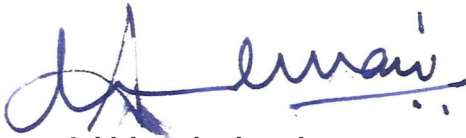
Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

Balaxi Ventures Limited

Please take this on record as in compliance with the relevant SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

This is for your information and record.

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Ashish Maheshwari
Managing Director



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Annexure: I

- **Mr Rakesh Khanna:**

Rakesh Khanna, aged 68 years, is a fellow Chartered Accountant with experience of more than four decades in the areas of taxation, governance, and financial management. Rakesh has worked across different capacities among various entities, mostly multinationals, financial corporations and professional organisations. This includes Hinduja Finance, Castrol India and Philips India. He currently serves on the board of directors for GeeCee Ventures, Capsulation Services Pvt Ltd, Geltec Pvt Ltd, GCIL Finance Ltd, Universal Medicare Pvt Ltd, and the Sports and Games Promotion Foundation (Olympic Gold Quest).

- **Mr Srinivas Rao:**

M Srinivas Rao, aged 60 years, is an MBA from the Asian Institute of Management, Philippines, and B.COM (Hons) from Delhi University. He is having more than 30 years of experience in the areas of international trade, agribusinesses and Agriculture for Development initiatives in South Asia and Sub Saharan Africa and in creating models that link market demand with global supply chains and the latest production and technological innovations. This includes a role as CEO for an initiative of the Bill and Melinda Gates Foundation and USAID. His grassroots and consumer level insights have led to innovative ICT led business models that create "win-win" collaborative models that have spurred successful entrepreneurship structures and shareholder value for sustainable large-scale market-led interventions.

At ITC, one of India's leading diversified companies, Srinivas was Head-New Initiatives for its AgriBusiness division. Along with leading ITC's rural Resource Development initiative, he managed business portfolios of over USD 800mn.



For BALAXI VENTURES LIMITED


Managing Director

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