

Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)
CIN:L25191TG1942PLC121598

Plot no.409, H.No. 82-293, Maps Towers, 3rd Floor , Phase III, Road No:81, Jubille Hills, Hyderabad, Telangana-500096

Statement of standalone unaudited Financial Results for the quarter and nine months ended December 31st, 2017						
S. No.	Particulars	Quarter Ended			Nine Months Ended	
		December 31 2017	September 30 2017	December 31 2016	December 31 2017	December 31 2016
		Unaudited	Unaudited	(Refer Note 3)	Unaudited	(Refer Note 3)
1	Income					
	Revenue from operations	-	-	-	-	188
	Other income	37	11	5	39	397
	Total Income	37	11	5	39	585
2	Expenses					
	Employee benefit expense	3,750	3,750	1,550	11,250	4,850
	Finance cost	-	-	1,058	-	3,072
	Depreciation and amortisation expense	17	18	23	52	77
	Other expenses	10,455	30,802	909	44,090	4,339
	Total Expenses	14,222	34,570	3,540	55,392	12,338
3	Profit/(loss) before tax and other comprehensive income (1-2)	(14,185)	(34,559)	(3,535)	(55,353)	(11,753)
4	Tax expenses					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
5	Net Profit/(loss) for the period (3-4)	(14,185)	(34,559)	(3,535)	(55,353)	(11,753)
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total comprehensive income (5+6)	(14,185)	(34,559)	(3,535)	(55,353)	(11,753)
8	Paid-up Equity Share Capital - Face Value of Rs.10 each	304,000	304,000	304,000	304,000	304,000
9	Earnings Per Share (EPS) (EPS for the period and quarter are not annualised)					
	-Basic (Amount in Rs.)	(0.47)	(1.14)	(0.12)	(1.82)	(0.39)
	-Diluted (Amount in Rs.)	(0.47)	(1.14)	(0.12)	(1.82)	(0.39)



For BALAXI VENTURES LIMITED


Managing Director

Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)
CIN No: L25191KL1942PLC000045

Plot no.409, H.No. 82-293, Maps Towers, 3rd Floor , Phase III, Road No:81, Jubille Hills, Hyderabad, Telangana-500096

Notes:

- The above Standalone Unaudited Financial Results were reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on February 12, 2018.
- The Company has adopted Indian Accounting Standards ('Ind AS') and accordingly these Statement of standalone unaudited Financial Results for the quarter and nine months ended December 31, 2017 (the 'statement' or the 'results') have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves as at April 1, 2016 and the comparative period results for the quarter and nine months ended December 31, 2016 and have been restated accordingly. There is a possibility that these quarterly financial results along with the provisional opening balance sheet as of April 1, 2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions as permitted under Ind AS 101.
- The comparative financial results and other financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 included in these accompanying statement of quarterly and nine months standalone financial results of the Company, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on January 28, 2017. Such information has been adjusted for the differences in the accounting principles adopted by the Company in the process of transition to Ind AS, which has been reviewed by the current statutory auditors of the Company.
- Figures for the previous periods have been regrouped and / or re-arranged, wherever considered necessary.
- The Company is in the process of commencement of new line of business and the main objects in Memorandum of Association of the Company has been amended in this regard. The Company currently does not have any significant operations, except investment in a company, and hence entire company operations falls within one single reportable segment.
- Reconciliation of net profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended December 31, 2016:

Particulars*	(Rs. in Hundreds)	
	Quarter ended December 31, 2016 Unaudited (Refer note 3)	Nine months ended December 31, 2016 (Unaudited) (Refer note 3)
Net loss as per previous Indian GAAP	(3,640)	(11,954)
Add/ (less): Adjustments for GAAP differences:		
On account of measuring investments at fair value through profit and loss	5	201
Other adjustment	100	-
Net profit for the period under Ind AS	(3,535)	(11,753)
Other comprehensive income (net of tax)	-	-
Total comprehensive income for the period as per Ind AS	(3,535)	(11,753)



For and on behalf of Board of Directors

Ashish Maheshwari
Managing Director
DIN: 01575984
Place: Hyderabad
Date: February 12, 2018

Limited Review Report**Review Report to
The Board of Directors
Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of Balaxi Ventures Limited (Formerly known as The Anandam Rubber Company Limited) (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial results and other financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 included in these accompanying Statement are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India



S R B C & C O L L P

Chartered Accountants

**Limited Review Report
Balaxi Ventures Limited
(Formerly known as The Anandam Rubber Company Limited)**

and reviewed by the predecessor auditor whose report for the corresponding quarter and nine months period ended December 31, 2016 dated January 28, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra
Partner
Membership No.: 110759
Place: Mumbai
Date: 12 February 2018

