

# Balaxi Ventures Limited

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	(Rs. in Thousands)					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
<b>Income</b>						
Revenue from operations	1,31,429.74	1,25,523.10	62,088.20	3,39,240.93	76,309.70	1,35,954.10
Other income	6,984.71	6,155.98	2,548.90	16,410.15	3,188.80	8,088.10
<b>Total Income</b>	<b>1,38,414.45</b>	<b>1,31,679.08</b>	<b>64,637.10</b>	<b>3,55,651.08</b>	<b>79,498.50</b>	<b>1,44,042.20</b>
<b>Expenses</b>						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	87,231.39	1,00,799.82	47,312.20	2,49,854.03	58,163.10	1,04,699.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-	-	-
Employee benefit expense	4,883.02	4,116.14	3,536.20	13,173.90	5,293.90	9,012.00
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	17.06	13.18	7.20	42.01	22.10	34.60
Other expenses	11,679.51	10,918.25	1,890.40	27,861.56	3,234.10	5,902.90
<b>Total Expenses</b>	<b>1,03,810.98</b>	<b>1,15,847.39</b>	<b>52,746.00</b>	<b>2,90,931.50</b>	<b>66,713.20</b>	<b>1,19,648.50</b>
<b>Profit/(loss) before tax and other comprehensive income</b>	<b>34,603.47</b>	<b>15,831.69</b>	<b>11,891.10</b>	<b>64,719.58</b>	<b>12,785.30</b>	<b>24,393.70</b>
<b>Tax expenses</b>						
Current tax	9,850.18	4,404.38	-	18,228.48	-	4,734.40
Deferred tax	14.76	16.83	-	31.59	-	-
<b>Net Profit/(loss) for the period</b>	<b>24,738.53</b>	<b>11,410.48</b>	<b>11,891.10</b>	<b>46,459.51</b>	<b>12,785.30</b>	<b>19,659.30</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>24,738.53</b>	<b>11,410.48</b>	<b>11,891.10</b>	<b>46,459.51</b>	<b>12,785.30</b>	<b>19,659.30</b>
Paid up equity share capital - Face value of Rs. 10 each	1,00,000.00	1,00,000.00	30,400.00	1,00,000.00	30,400.00	30,400.00
Other Equity						
<b>Earnings Per Share (EPS)</b>						
(EPS for the period and quarter are not annualised)						
-Basic (Amount in Rs.)	2.47	1.14	3.91	4.65	4.21	6.47
-Diluted (Amount in Rs.)	2.47	1.14	3.91	4.65	4.21	6.47

### Notes :

- The above unaudited financial results for the Quarter and Nine Months ended on December 31, 2019 were taken on record at the meeting of the Board of Directors of the Company held on February 14, 2020 after being reviewed and recommended by the Audit Committee on the same day.
- The Company incorporated Balaxi Global DMCC in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary on September 04, 2019 and received trading license on September 24, 2019. However the Capital contribution and other formalities were completed only on February 13, 2020, hence the consolidation of accounts cannot be done for the current reporting period.
- Figures for the previous periods have been regrouped / reclassified wherever considered necessary.
- The entire Company operations fall within only one single reportable segment of International Wholesale Trading.

For and on behalf of Board of Directors,



*Ashish Maheshwari*

Ashish Maheshwari  
Managing Director  
DIN: 01575984

Place: Hyderabad

Date: February 14, 2020

### Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,  
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.  
CIN: L25191TG1942PLC121598  
Phone: +91 40 23555300 | Email: info@balaxiventures.in  
Website: www.balaxiventures.in



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com  
info@pmurali.com

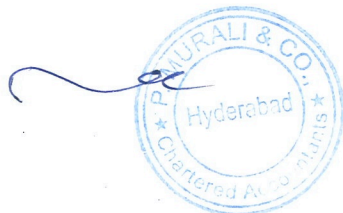
Website : www.pmurali.com

**Limited Review Report- Financial Results**

To  
The Board of Directors,  
Balaxi Ventures Limited  
Hyderabad

**Limited Review Report for the Quarter and Nine months ended 31<sup>st</sup>December, 2019.**

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Balaxi Ventures Limited (the 'Company') for the quarter and nine months ended 31<sup>st</sup>December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of "the Statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with "the Circular" is the responsibility of "the Company's" management and has been approved by the Board of Directors of "the Company" in their meeting held on 14<sup>th</sup> February, 2020. Our responsibility is to issue a report on "the Statement" based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "the Statement" prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A. Krishna Rao  
Partner  
M.No. 020085  
UDIN: 20020085AAAACS8093



Place: Hyderabad  
Date: 14-02-2020.