

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Dated: September 26, 2019

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a new Wholly Owned Subsidiary Company in Dubai

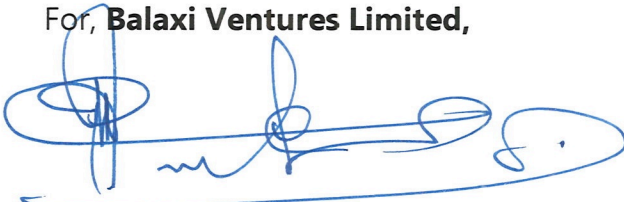
Dear Sir,

Pursuant to the earlier communication dated June 19, 2019, we would like to inform you that Balaxi Global DMCC ("BGD") has been incorporated in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary (WOS) of Balaxi Ventures Limited. The final approval for the incorporation process of BGD has been issued on September 24, 2019, which marks the completion of the process. We have received the above information on September 25, 2019 (19:20 IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A to this letter.

This is for your information.

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

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Annexure A

<u>SL.No</u>	<u>Particulars</u>	<u>Details of Subsidiary</u>
A	Name of the target entity, details in brief such as size, turnover etc.;	<p>Balaxi Global DMCC ("BGD") has been incorporated in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary of Balaxi Ventures Limited ("the Company").</p> <p>Share Capital: 50 Ordinary Shares of AED 1000/- per share aggregating to AED 50,000/-</p> <p>Date of Incorporation: September 04, 2019.</p> <p>Granting of Trading License: September 24, 2019</p> <p>Turnover, size: Not Applicable</p>
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>This initial subscription does not fall within the purview of Related Party Transaction.</p> <p>The promoter/promoter group/ group companies of the Company does not have any interest in BGD.</p>
C	Industry to which the entity being acquired belongs;	International Wholesale Trading
D	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To carry on business of International trading in Pharmaceuticals products, builder's hardware, food products, beverages and other products.</p> <p>The above said activity is line with the main objects of the parent company.</p>

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E	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
F	indicative time period for completion of the acquisition;	Not Applicable
G	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
H	cost of acquisition or the price at which the shares are acquired;	The Company had subscribed to the entire paid up share capital consisting of 50 Shares of AED 1000/- per share aggregating to AED 50,000/-
I	percentage of shareholding / control acquired and / or number of shares acquired;	Balaxi Ventures Limited (BVL) holds 100% of the share capital of Balaxi Global DMCC
J	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Balaxi Global DMCC ("BGD") has been incorporated in Dubai, United Arab Emirates (UAE) as a wholly owned subsidiary of Balaxi Ventures Limited ("the Company").</p> <p>Share Capital: 50 Ordinary Shares of AED 1000/- per share aggregating to AED 50,000/-</p> <p>Date of Incorporation: September 04, 2019.</p> <p>Granting of Trading License: September 24, 2019</p> <p>Turnover, history: Not Applicable</p>

This is for your information and record

Yours Faithfully,

For, **Balaxi Ventures Limited,**



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