

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

November 09, 2018

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today has inter-alia considered and approved the following matters;

1. Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2018. We are hereby enclosing the following:
 - a. Statement showing the Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2018.
 - b. Auditor's Limited Review report.

2. Board approved and adopted the Amended Company's Insider Trading '*Code of Internal Procedures And Conduct To Regulate, Monitor And Report Trading By Insiders*'

The board meeting was commenced on 2.00 p.m and concluded by 3.30 p.m. We are also arranging for the publication of the results in Newspapers & in website of the company.

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs. in Hundreds)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	1,42,215	-	-	1,42,215	-	-
Other income	6,400	-	11	6,400	11	39
Total Income	1,48,615	-	11	1,48,615	11	39
Expenses						
Cost of materials consumed	1,08,509	-	-	1,08,509	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-	-	-
Employee benefit expense	13,827	3,750	3,750	17,577	7,500	15,000
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	149	18	149	35	199
Other expenses	4,321	9,116	30,802	13,437	33,644	61,829
Total Expenses	1,26,657	13,015	34,570	1,39,672	41,179	77,028
Profit/(loss) before tax and other comprehensive income	21,958	(13,015)	(34,559)	8,943	(41,168)	(76,989)
Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Net Profit/(loss) for the period	21,958	(13,015)	(34,559)	8,943	(41,168)	(76,989)
Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income for the year	21,958	(13,015)	(34,559)	8,943	(41,168)	(76,989)
Paid up equity share capital - Face value of Rs.10 each	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000
Other Equity						
Earnings Per Share (EPS)						
(EPS for the half year and quarter are not annualised)						
-Basic (Amount in Rs.)	0.72	(0.43)	(1.14)	0.29	(1.35)	(2.53)
-Diluted (Amount in Rs.)	0.72	(0.43)	(1.14)	0.29	(1.35)	(2.53)



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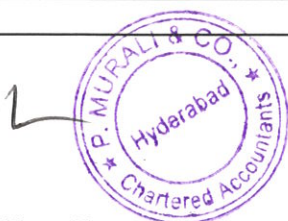
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Statement of Assets and Liabilities		
Particulars	(Rs. in Hundreds)	
	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	795	944
Financial Assets	-	
- Investments	88	105
Loans	-	-
Income Tax Assets	20,280	3,015
Total of Non-current assets	21,163	4,064
Current assets		
Financial Assets	-	-
Investments	-	-
Trade receivables	1,48,909	-
- Cash and cash equivalents	95,172	1,64,602
Other bank balances	-	-
Current Tax Assets (Net)		
Total of current assets	2,44,081	1,64,602
Total of Assets	2,65,244	1,68,666
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,04,000	3,04,000
Other equity	(1,39,596)	(1,48,539)
Total of Equity	1,64,404	1,55,461
Non-controlling interest	-	-
Total of Equity	1,64,404	1,55,461
Liabilities		
Non-current liabilities		
Current liabilities		
Financial liabilities		
Borrowings	-	-
- Trade payables	79,811	9,440
- Other financial liabilities	-	-
Other current liabilities	21,029	3,080
Liabilities for Current Tax	-	685
Current tax liabilities (Net)		
Total of Current liabilities	1,00,840	13,205
Total of Equity and Liabilities	2,65,244	1,68,666



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Notes :

1. The above unaudited financial results for the 2nd Quarter and Half Year ended on September 30, 2018 were taken on record at the meeting of the Board of Directors of the Company held on November 09, 2018 after being reviewed and recommended by the Audit Committee.
2. Figures for the previous periods have been regrouped / reclassified wherever considered necessary.
3. The Company commenced the Business of Wholesale Trading in Export of Pharmaceuticals since September, 2018 onwards and the entire Company operations fall within only one single reportable segment.
4. Ind AS 115-'Revenue from contracts with customers' which is mandatory w.e.f April 01, 2018 has been replaced with the existing revenue recognition requirements and its application did not have any significant impact on retained earnings and on these financials.

For and on behalf of Board of Directors,

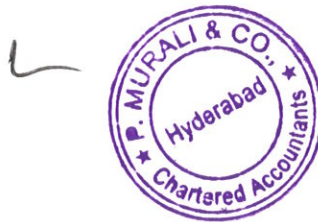


Ashish Maheshwari
Managing Director

DIN: 01575984

Place: Hyderabad

Date: November 09, 2018



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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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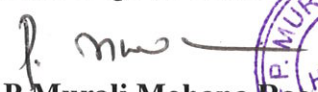
Website : www.pmurali.com

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
M/s Balaxi Ventures Limitd

1. We have reviewed the accompanying Unaudited Financial Results of M/s Balaxi Ventures Limited, Plot No. 409, 3rd Floor, Maps Towers, Jubilee Hills, Road No. 81, Telangana 500 096 for the Quarter and Half Year ended 30th September, 2018 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financials Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.,
Chartered Accountants
Firm Reg No. 0072578


P Murali Mohana Rao
Partner
M No. 023412



Place: Hyderabad
Date: 09th September, 2018