

Balaxi Ventures Limited

June 19, 2020

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Disclosure of Related Party Transactions on Consolidated Basis.

Dear Sir/Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on March 31, 2020, in the format specified in the relevant accounting standards for annual results.

The said disclosure is also being published on the website of the Company at www.balaxiventures.in

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

Balaxi Ventures Limited

Disclosure of Related Party Transactions on Consolidated basis for the half year ended on 31 March 2020.

Related parties and their relationship (as defined under Ind AS 24 Related Party Disclosures). Transactions and balances with its Wholly Owned Subsidiary is eliminated on consolidation.

I. Name of the related parties and related party relationship;

1. Balaxi Overseas Private Limited- Holding Company
2. Balaxi Global DMCC, Dubai- Wholly Owned Subsidiary
3. **Directors:**
 - a. Ashish Maheshwari - Managing Director & CFO
 - b. Minoshi Maheshwari - Non Executive Director
 - c. Gandhi Gamj - Independent Director
 - d. Kunal M Bhakta - Independent Director
 - e. Bharath Tawari - Director of Wholly Owned Subsidiary
4. **Key managerial personnel (KMP)**
 - a. Ashish Maheshwari - Managing Director & CFO
 - b. Nidhin Jose - Company Secretary
 - c. Piyush Maheshwari - President Operations

II. Transactions with Related Parties

(INR in thousands)

Particulars	31-Mar-20 (H2)	30-Sep-19 (H1)
Rent for Registered Office -Balaxi Overseas Pvt Ltd	1,200	1,200
Reimbursement of Expenses to Directors	2,151	1,123
Directors Remuneration		
Mr. Ashish Maheshwari	1,500	1,500
Mrs. Minoshi Maheshwari	900	900
Sitting Fees (All Directors -Excluding subsidiary)	80	120
KMP Salary	1,230	1,230

For BALAXI VENTURES LIMITED


Company Secretary

For BALAXI VENTURES LIMITED


Chief Financial Officer

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