

Balaxi Ventures Limited  
(Formerly known as The Anandam Rubber Company Limited)  
CIN:L25191TG1942PLC121598  
Plot no.409, H.No. 82-293, Maps Towers, 3rd Floor , Phase III, Road No:81, Jubille Hills, Hyderabad, Telangana-500096

Statement of standalone unaudited Financial Results for the Quarter ended June 30th, 2018

|        |   | (Rs. In Hundreds)            |                             |                              |                             |
|--------|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| S. No. | Particulars<br>(Refer notes below)  | Quarter Ended                |                             |                              | Year ended                  |
|        |   | June 30, 2018<br>(Unaudited) | March 31, 2018<br>(Audited) | June 30, 2017<br>(Unaudited) | March 31, 2018<br>(Audited) |
| 1      | <b>Income</b>   |                              |                             |                              |                             |
|        | Revenue from operations   | -                            | -                           | -                            | -                           |
|        | Other income  | -                            | -                           | -                            | 39                          |
|        | <b>Total Income</b>   | -                            | -                           | -                            | 39                          |
| 2      | <b>Expenses</b>   |                              |                             |                              |                             |
|        | Employee benefit expense  | 3,750                        | 3,750                       | 3,750                        | 15,000                      |
|        | Depreciation and amortisation expense   | 149                          | 147                         | 17                           | 199                         |
|        | Other expenses  | 9,116                        | 17,740                      | 2,842                        | 61,829                      |
|        | <b>Total Expenses</b>   | <b>13,015</b>                | <b>21,637</b>               | <b>6,609</b>                 | <b>77,028</b>               |
| 3      | <b>Profit/(loss) before tax and other comprehensive income (1-2)</b>              | <b>(13,015)</b>              | <b>(21,637)</b>             | <b>(6,609)</b>               | <b>(76,989)</b>             |
| 4      | <b>Tax expenses</b>   |                              |                             |                              |                             |
|        | Current tax   | -                            | -                           | -                            | -                           |
|        | Deferred tax  | -                            | -                           | -                            | -                           |
| 5      | <b>Net Profit/(loss) for the period (3-4)</b>                                     | <b>(13,015)</b>              | <b>(21,637)</b>             | <b>(6,609)</b>               | <b>(76,989)</b>             |
| 6      | <b>Other comprehensive income</b>   |                              |                             |                              |                             |
|        | A (i) Items that will not be reclassified to profit or loss in subsequent period  | -                            | -                           | -                            | -                           |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                            | -                           | -                            | -                           |
|        | B (i) Items that will be reclassified to profit or loss                           | -                            | -                           | -                            | -                           |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                            | -                           | -                            | -                           |
| 7      | <b>Total comprehensive income for the year (5+6)</b>                              | <b>(13,015)</b>              | <b>(21,637)</b>             | <b>(6,609)</b>               | <b>(76,989)</b>             |
| 8      | Paid up equity share capital - Face value of Rs.10 each                           | 304,000                      | 304,000                     | 304,000                      | 304,000                     |
| 9      | Other Equity  |                              |                             |                              | (148,539)                   |
| 10     | <b>Earnings Per Share (EPS)</b>   |                              |                             |                              |                             |
|        | (EPS for the half year and quarter are not annualised)                            |                              |                             |                              |                             |
|        | -Basic (Amount in Rs.)  | (0.43)                       | (0.71)                      | (0.22)                       | (2.53)                      |
|        | -Diluted (Amount in Rs.)  | (0.43)                       | (0.71)                      | (0.22)                       | (2.53)                      |

**Notes:**

- The above Financial Results are reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 6, 2018. The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended June 30, 2018.
- Figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017.
- The Company currently does not have any significant operations, except investment in a company, and hence entire company operations falls within one single reportable segment. The Company is in the process of evaluating the appropriate business opportunities and the main objects in Memorandum of Association of the Company had been amended in this regard.
- Ind AS 115 - 'Revenue from Contracts with Customers' which is mandatory w.e.f. April 1, 2018 has replaced existing revenue recognition requirements. As the Company doesn't have any significant operations, there were no impact on the retained earnings as at April 1, 2018 and on these financial results.
- Figures for the previous periods have been regrouped and / or reclassified wherever considered necessary.



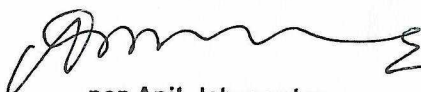
For and on behalf of Board of Directors

Ashish Maheshwari  
Managing Director  
DIN: 01575984  
Place: Hyderabad  
Date: August 6, 2018

**Review Report to  
The Board of Directors  
Balaxi Ventures Limited  
(Formerly known as The Anandam Rubber Company Limited)**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Balaxi Ventures Limited (Formerly known as The Anandam Rubber Company Limited) (the 'Company') for the quarter ended June 30, 2018 and year to date from April 1, 2018 to June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on August 9, 2017.

**For SRBC & CO LLP**  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra  
Partner  
Membership No.: 110759



Place: Mumbai  
Date: 6 August 2018